



1313 Liberty Street  
Franklin, PA 16323  
814-432-1207  
Fax: 814-437-3134  
www.galaxyfcu.com  
Toll Free: 866-835-2125  
galaxyfcu@galaxyfcu.com

## Comaker vs. Cosigner

*According to NCUA (National Credit Union Association), a comaker is someone that signs on a loan and benefits from the loan, while a cosigner guarantees the loan but does not benefit from the proceeds. A comaker is required to also be a member of the credit union, while a cosigner is not. To be a member of the credit union, an individual must maintain a share (saving) account with a minimal balance of \$5.00.*

*The Board of Directors recently amended our Bylaws, to permit a joint owner on an account to be considered a member (without having to open another account), as long as the account maintains a minimum balance of \$10. If the comaker is not a joint owner/member on the original account, he or she will be required to maintain a separate account.*

*We realize this is confusing, but it is necessary to meet our federal regulations. If you are not sure, ask any employee for clarification.*

## LOAN BENEFITS AT GFCU:

**When considering who to finance your next loan with, remember that Galaxy is a Community Credit Union. Our employees live here and decisions are made by a volunteer Board of Directors that live here too. Galaxy is owned by the Members and returns any profits to the members in the form of better rates on deposit and loan products, and lower fees. We support the local community and volunteer for many organizations in this community! We are People Helping People.**

**When life throws you an unexpected event, we offer loan payment deferments to help get you through. We offer Skip-A-Payments twice a year so our members can take a summer vacation and have a nice Christmas holiday. We will work with our members to keep their credit good and loans current. We offer so much more than the large financial institutions because we are "Where YOU Belong"!**



*Did you know that we offer Mechanical Repair Coverage (MRC) and GAP (Guaranteed Asset Protection) to our members at very reasonable rates? Costs can even be added to your loan! Ask any Member Service Rep for details.*

### **Payment Protection Plan**

*A voluntary loan payment protection product that is designed to help you get relief from loan payments if a protected life event unexpectedly happens to you. Available on your existing and new loans at Galaxy at affordable rates, this will help lessen you and your family's worries during a time when your income may be reduced or lost. Simple eligibility requirements help ease the signup process. Ask for details today.*

### **Virtual Branch and Bill Pay**

Did you know that we offer free online access to your accounts? You can view transactions, transfer funds, make loan payments and more. We also offer FREE online bill pay so you can schedule payment of your bills at your convenience and leave the rest to us. Visit our website to sign up and start using these easy and safe services.

**Our 78th Annual Meeting** will be held on May 2nd, 2019. Details of the meeting will be in the next newsletter. Up for re-election are Rod Bullman, Don Owen and Chris Baxter. All three are willing to serve another 3 year term. Other members interested in being nominated may pick up a petition and packet at the credit union. Completed forms must be returned by 03/19/2019. An election is necessary only if more than three members run for the three open positions. If applicable, ballots will be mailed to all members 30 days prior to the meeting. Watch for details in the spring newsletter.

### Member Tips on Reducing or Stopping Fraud:

- Sign up for transaction alerts to monitor for unauthorized transactions—via our website
- Pay attention to emails, links, and websites. Think before you click.
- Ensure computers, laptops and mobile devices are protected with antivirus, anti-spyware and a firewall.
- Close shopping websites or turn off computer, tablet, or mobile device.
- Be cautious when using ATMs or gas pumps for skimming or shimming devices. For gas pumps, try to use the pump closest to the entrance as they are less likely to be a target for skimmers. Be on the lookout for ATM tampering. Always survey your surroundings for safety.
- Review your accounts daily and report any discrepancies immediately.
- Beware of people asking for payment in the form of prepaid cards, gift cards, wire transfers, or going through a 3rd party. These types of payments are typically not traceable.

### Check Reordering

Did you know you can reorder your checks online? Visit our website at [www.galaxyfcu.com](http://www.galaxyfcu.com), select Member Services, to browse the designs and then place your order. Or call 877-838-5287 to reorder. These methods are easy and safe and help to eliminate any errors created when ordering from unknown suppliers.

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| • Monday, Jan 21st, Martin Luther King Day | * Monday, February 18th, Presidents' Day  |
| • Monday, May 27th, Memorial Day           | * Thursday, July 4th, Independence Day    |
| • Monday, September 2nd, Labor Day         | * Monday, October 14th, Columbus Day      |
| • Monday, November 11th, Veteran's Day     | * Thursday, November 28th, Thanksgiving   |
| • Tuesday, December 24th—closing at 1 PM   | * Wednesday, December 25th, Christmas Day |
| • Wednesday, January 1st, 2020             |   |

**For your convenience, our ATM is always available. Loan payments, correspondence, and deposits can be dropped into our night depository located in the first drive thru lane any time. We open this every workday morning.**

### HOLIDAY CLOSINGS FOR 2019

#### Normal Office Hours

- Mon—Thurs 9 AM to 4 PM
- Friday 9 AM to 6 PM
- Drive thru open 1/2 hour later (except for holiday early closings)

