



1313 Liberty Street  
Franklin, PA 16323  
814-432-1207  
Fax: 814-437-3134  
www.galaxyfcu.com  
Toll Free: 866-835-2125  
galaxyfcu@galaxyfcu.com



## *Lobby is Open*

*We are happy to announce that on Monday, June 1st, we welcomed our members back into our lobby. We continue to follow CDC Guidelines and ask for your continued cooperation in keeping our members and employees safe.*

*If possible, continue to use the drive thru for your transactions. If you do come inside, follow the steps outlined on the signs posted.*

*If you were holding off applying for a loan during COVID, please know that we are ready to process the application.*

*If you need help with making your loan payments or need a short term loan, contact us for options that are available to you.*

*Together, we will all get through this!*

## *Dormant Accounts*

*A members' account is considered dormant after 2 years. A letter will be sent at that time. If you do not activate your account (deposit, withdrawal, or phone call), we will start to charge a dormant account fee. By PA law, after 3 years, the funds are automatically escheated to the PA Treasury. Please keep your address up to date and keep your account active.*

*Call if you have any questions.*

**At our 79th annual meeting, held on 05/21/20, Dale Reed was re-elected to a 3 year term. Director Vicki Henderson retired from the Board and Cinda Richards was elected to fill her spot. Thank you to Vicki for her time on the board, for Dale's continued service, and Cinda's return to the board. And of course, all of the continued service from our credit union volunteers!**

Our very popular, **Skip-a-payment Program** will be offered again this summer. The program allows you to skip one monthly payment (or its equivalent) in July or August. This is our way of saying thank you for your continued credit union support.

To take advantage of this offer and skip your payment, read the rules at the bottom of the form and if you are agreement with the terms, complete and return the form to us as specified. Remember that your loan must be current and you must remit the completed form at least three days before the payment is due. This form is also available on our website. Please ask if you have any questions.

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**2020 Vacation and Back to School Skip-A-Payment Coupon** Galaxy Federal Credit Union

Name: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Payment Amount: \$ \_\_\_\_\_ Fee \$15.00

Daytime Telephone: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Payment Amount: \$ \_\_\_\_\_ Fee \$15.00

Email: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Payment Amount: \$ \_\_\_\_\_ Fee \$15.00

Address: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Payment Amount: \$ \_\_\_\_\_ Fee \$15.00

City, State, Zip: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Payment Amount: \$ \_\_\_\_\_ Fee \$15.00

Indicate the month you want to skip:  July OR  August Total Fees Due: \$ \_\_\_\_\_

Please deduct the total fees from (circle One): Savings # \_\_\_\_\_ Checking # \_\_\_\_\_ Check Enclosed

Member's Signature: \_\_\_\_\_ Joint Signature, if necessary: \_\_\_\_\_

Loan payment must be current. Better Choice Loans, Note Loans, and Lines of Credit are not eligible. You may skip only one monthly payment (or its equivalent). Complete the above form and submit at least 3 business days before the payment you want skipped is due. If you use a coupon book, move the coupon for the month you are skipping to the back of the book. The term of any Credit Life and/or Disability Insurance coverage purchased in connection with the original obligation will NOT be extended for the additional term provided in the Skip-A-Payment agreement. Payment Protection Plan coverage will continue. When you take advantage of this offer, we will shift your deferred payment to the end of your payment schedule, extending your maturity date by one month. Interest will continue to accrue on the unpaid balance of your loan during the deferment period. Some members and/or loans are not eligible. See any employee for questions.

**Funds Availability Policy**

Effective 7/1/2020, our Funds Availability Policy changed. We increased the RESERVATION OF RIGHT TO HOLD 1st business day amount from \$200 to \$225. We increased the LONGER DELAYS MAY APPLY and SPECIAL RULES FOR NEW ACCOUNTS amount from \$5,000 to \$5,525. Visit our website to see the Funds Availability Policy Disclosure.

**UPCOMING HOLIDAY CLOSINGS FOR 2020**

- Monday, September 7th, Labor Day
- Wednesday, November 11th, Veteran's Day
- Thursday, December 24th, Closing at 1 PM
- Friday, January 1st, 2021, New Year
- \* Monday, October 12th, Columbus Day
- \* Thursday, November 26th, Thanksgiving
- \* Friday, December 25th, Christmas

For your convenience, our ATM is always available. Loan payments, correspondence, and deposits can be dropped into our night depository located in the first drive thru lane.

**Normal Office Hours**

- Mon—Thurs 9 AM to 4 PM
- Friday 9 AM to 6 PM
- Drive thru open 1/2 hour later (except for holiday early closings)

